

LOAN SALE
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We will
refund your application fee
at closing

AND give you an additional
\$100 bonus as a
Thank You!!



Loan Sale - "1st Mortgage" Owner Occupied only.

Rates Effective: Friday, January 20, 2012 9:00:00 AM

1st MORTGAGE LOAN PRODUCTS

Special Features:

- **NO POINTS**
- **FIRST TIME HOME BUYERS – Application Fee refunded at closing { Counties of Essex, Morris, Sussex, Union, & Hunterdon }**

Type of Loan Term	Conforming Loan Amount JUMBO Loan Amount	Interest Rate	Annual Percentage Rate [APR]	P&I Per \$1,000 Borrowed
3/1/30 ARM	up to \$500,000	3.000%	2.938%	\$4.22
	\$500,001 to \$1 million	3.000%	2.938%	\$4.22
5/1/30 ARM	up to \$500,000	3.000%	2.691%	\$4.22
	\$500,001 to \$1 million	3.000%	2.691%	\$4.22
7/1/30 ARM	up to \$500,000	3.500%	3.138%	\$4.47
	\$500,001 to \$1 million	3.500%	3.138%	\$4.47
10/1/30 ARM	up to \$500,000	3.875%	3.486%	\$4.70
	\$500,001 to \$1 million	3.875%	3.486%	\$4.70
10 Yr. FIXED RATE Balloon With 30Yr. Amortization	up to \$500,000	3.750%	3.786%	\$4.63
	\$500,001 to \$1 million	3.875%	3.911%	\$4.70
15 Yr. FIXED RATE Balloon With 30Yr. Amortization	up to \$500,000	3.875%	3.911%	\$4.70
	\$500,001 to \$1 million	4.000%	4.036%	\$4.77
15 Yr. FIXED RATE	up to \$500,000	3.250%	3.286%	\$7.03
	\$500,001 to \$1 million	3.500%	3.536%	\$7.15
20 Yr. FIXED RATE	up to \$500,000	3.750%	3.786%	\$5.93
	\$500,001 to \$1 million	4.000%	4.036%	\$6.06
30 Yr. FIXED RATE	up to \$417,000 (Agency Eligible)	*4.00%	4.036%	\$4.77
	\$417,001 to \$625,500	4.125%	4.161%	\$4.85
	\$625,501 to \$1 million	4.375%	4.411%	\$4.99

All Rates Subject to Change Without Notice

***Agency Rate Subject to Availability - Call the number below for Updated Rate.**

NOTES to Mortgage Loans:

- NJ Properties Only:** Owner Occupied, 2nd Home and Investment.
- Required Down Payment and Maximum Conforming Loan Amounts:** 10% for: single family and condo's up to \$417,000; 20% and 2 family up to \$533,850, 3 family up to \$645,300, 4 family up to \$801,950. All loans over 80% require private mortgage insurance (PMI). **JUMBO** loans: higher down payments required.
- Fees:** Application Fee \$350 for single family / \$550 for 2 – 4 family residence; Other closing fees apply.
- ARM Loans:** ARM index is the weekly average yield on the United States Treasury Securities adjusted to a constant maturity of 1 year = **0.11%** for week ending 01/13/2011 Margin of 2.75%. 3 year ARMS have a 2% per adjustment Ocap and a 6% lifetime cap. 5, 7 and 10 year ARM have 2% per adjustment cap and a 5% lifetime cap.
- Investment Properties:** 1-4 family properties and condos. Max LTV 75% **and** add 3.00 points for Conforming Rate, **or** for "0" points add 1.00% to Conforming Rate.

HOME EQUITY LOAN PRODUCTS

Note - Loan Sale does not apply to Home Equity Products.

Type of Loan and Term	Conforming Loan Amount	Interest Rate	Annual Percentage Rate [APR]	P&I Per \$1,000 Borrowed
FIXED RATE HOME EQUITY - HE LOAN - (Notes 1, 2, 3, 4, 6 & 7 apply)				
5 Years	up to \$500,000 for 1 st lien	3.875%	3.875%	\$18.36
10 Years	position; up to \$250,000 for	4.000%	4.000%	\$10.12
15 Years	2 nd lien position; up to	4.375%	4.375%	\$7.59
20 Years	\$500,000 for combination	4.875%	4.875%	\$6.53
25 Years	1st & 2nd lien positions.	5.500%	5.500%	\$6.14

******* Above HE Loan rates reflect 0.25% reduction for Auto debit from a qualifying Gibraltar Red Carpet Deposit Account *******

HOME EQUITY LINE OF CREDIT - HELOC - (Notes 1, 2, 3, 4, 5, & 6 apply)

LIMITED PROMOTION: 2.75% for six (6) months, then Prime +0.0% for the life of the loan (No initial draw or auto deduct required).	Minimum \$25,000; up to \$500,000 for 1st lien position; up to \$250,000 for 2nd lien position.	3.250%	3.250%	\$8.23
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NOTES to Home Equity Loan Products:

- NJ Properties Only.** Above programs are for 1-2 family/condo owner occupied residences. Max LTV is 75% for 1st lien position & 70% for 2nd lien position.
- Fees:** 1-2 family/condo - Owner Occupied. Non-refundable Application fee of \$250 for loans over \$100,000 to \$250,000; \$375 for loans over \$250,000 to \$500,000; A \$100.00 Recording and Discharge fee; Early Prepayment fee of \$450 (if paid-in-full and closed within first 24 months).
- Combo 1st & 2nd liens –** Max of \$500,000; Max LTV is 75%.
- Insurance:** Homeowners required, Flood (if applicable) and Title (may be required).
- HELOC:** Daily rate based on an Index, the Prime Rate as published in the Wall Street Journal = **3.250%** as of **12/17/08**, and a Margin which varies by product. Regular Program is Prime + 0.0%, Floor Rate 3.25%; Ceiling Rate 15.75%; 20 Year Term with Five (5) Year Draw Period; minimum loan amounts apply. Early Prepayment fee of \$450 (if terminated in first 24 months).

LIMITED PROMOTION: Introductory rate for new HELOC Customers only, existing HELOC customers are not eligible for this promotion. Variable rate after six month guarantee period is Wall Street Journal Prime rate as described above. 1-2 family/condo - Owner Occupied only.

6. **Other properties: 2nd Homes** - 1 family/condo. Prime +1.00% (HELOC) or .50% to (HE LOAN) rates. Max loan of \$250,000. Max LTV 70% for 1st lien & 65% for 2nd lien positions. Non-refundable Application fee of \$375. **Investment Properties** – 1-4 Families/condo. Prime +2% (HELOC) or 1% to (HE LOAN) rates. Max loan \$250,000. Max LTV 70% for 1st lien & 65% for 2nd lien positions. Non-refundable Application fee of \$600.

7. Qualifying Red Carpet Deposit Accounts to obtain 0.25% rate reduction are: Red Carpet Statement Savings, Red Carpet Money Market accounts, and Red Carpet Checking accounts.

Rates Subject to Change Without Notice

ACT NOW!! CALL Dave Tepper (201) 988-4063

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